



STATE BANK EMPLOYEES' CO-OPERATIVE CREDIT SOCIEITY LTD.[SBHECCS]
GUNFOUNDRY : HYDERABAD – 500 001

Estd: 1952 (Regd under Multi State Cooperative Societies Act 2002) Reg No. MSCS\CR\373\2010

Email Id: sbhempociety@gmail.com

Site Address: sbhempccs.com

APPLICATION FOR CREDIT LOAN [NEW / RENEWAL]

INDEX No.

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Branch : Code No.:
Date :

Dear Sir,

I, _____ Son/daughter/wife of Shri _____
member of State Bank Employee's Co-op. Credit Society Ltd., Regd. No. MSCS\CR\373\2010, apply for a **Credit Loan** of
₹. _____ repayable in not more than **96 monthly instalments** with interest @ 9% at Monthly rests.

1. Designation: _____ 2. Branch/Office working: _____
3. HRMS. No.: _____ 4. Account No.: _____ 5. Mobile No.: _____
6. Purpose of loan: _____

In case the loan is granted, I hereby authorize the Society to recover the monthly installments from my salary till the loan is liquidated, together with interest thereof. I have read the byelaws of the Society now in force and undertake to abide by the Bye-laws and also as may be amended from time to time.

I hereby declare that I am not a borrower of any other Credit Society and that the information given above is true.

Signature of Applicant

DEMAND PROMISSORY NOTE

₹. _____

Branch:
Date :

ON DEMAND, I, the borrower Shri _____
and surety Shri _____ Designation _____ Branch _____
jointly and severally promise to pay the State Bank Employee's Co-operative Credit Society Ltd., Reg.No. MSCS\CR\373\2010,
State Bank of Hyderabad, Head Office Buildings, Gunfoundry, Hyderabad – 500 001, or order a sum of ₹. _____
[Rupees _____ only] together with interest @ 9% at Monthly rests.

Revenue
Stamp

Signature of Surety
Index No. _____
HRMS.No. _____
ATTESTED

Signature of borrower
Index No. _____
HRMS.No. _____
ATTESTED

MANAGER
[Seal]

MANAGER
[Seal]

LETTER OF AUTHORITY

Branch:
Date :

The Asst. General Manager / Chief Manager / Manager
State Bank of India,
_____ Branch/Dept.,
_____ Circle.

Sir,

With reference to the loan taken by me from the State Bank Employee's Co-op Credit Society Ltd., Hyderabad, A.P. under their Bye-laws. I hereby authorize you to make monthly deductions of the under noted amount from my salary, until the total loan amount is liquidated, together with interest thereof. These instructions are irrevocable.

Loan Amount ₹. _____ Amount to be deducted monthly ₹. _____
In case of my retirement, voluntary or otherwise, or death should precede the complete liquidation of my loan, I hereby authorize you to recover the dues payable by me to the State Bank Emp. Co-op. Credit Society from the amount then standing to the credit of my Provident Fund Account/ Gratuity / Pension or any other payments receivable from State Bank of India.

Name : _____
Designation : _____

SIGNATURE OF APPLICANT

PARTICULARS OF EMOLUMENTS AND DEDUCTIONS:

This is to certify that the applicant Shri/Smt/Kum _____ Son/Daughter/Wife of Shri _____ is an Award Staff/Officer of State Bank of India _____ Branch/Department.

1. Designation :	_____	1. P.F. Loan	₹. _____
2. Date of appointment:	_____	2. Vehicle / Car Loan	₹. _____
3. Date of Confirmation:	_____	3. Festival Advance	₹. _____
4. Salary :		4. Computer Loan	₹. _____
a) Basic Pay:	₹. _____	5. Housing Loan	₹. _____
b) D.A.:	₹. _____	6. Others [Specify]	₹. _____
c) Others:	₹. _____	7. Total Deductions	₹. _____

Certified that the Bank is not effecting loan deductions from the salary and allowances of Shri/Smt/Kum . _____ for credit of any other Co-op. Credit Society and the details of monthly deductions as aforesaid are true and correct.

Branch/ Dept. :	_____	BRANCH MANAGER / HEAD OF THE DEPARTMENT
Date :	_____	[WITH SEAL]

FOR THE USE OF SOCIETY ONLY

Cheque No. _____ Date: _____ for ₹. _____ issued.
Previous balance ₹. _____ Cheque Amount ₹. _____ Loan renewed for ₹. _____

Checked by Manager

TREASURER	SECRETARY	PRESIDENT
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NOTE:

- Each member upon enrollment shall be entitled to avail Credit Loan to the extent of an amount equal to ten months basic pay or ₹.1,25,000/- whichever is less.
- On completion of one year of membership each member shall be entitled to avail credit Loan upto a maximum of ₹.2,00,000/-
- To furnish one acceptable surety who is a member of the Society.
- The time gap between the sanction of one Credit Loan and the other shall be 15 months..
- In case of any shortfall on account of the required share capital/subscriptions towards MBF/ MRF/ MARF the same shall be adjusted at the time of releasing the loan.
- In case of non-receipt of acknowledgement within 20 days please write to us with full particulars.
- Default for more than 6 months in M.B.F. Account will render the nominee / legal heirs ineligible for the benefits.
- Please enclose Latest Payslip